



# Do you know where your corporate tax dollars go?

## Wish you did?

Taxes – You have to pay them. Do you know that you can ***designate a portion of your corporate tax dollars to help fund scholarships at Mount Calvary?*** Instead of sending your tax payment to the state government, you can send the payment to a specific scholarship organization and know that your money was spent wisely and helped students at a school you already love.

Educational Improvement Tax Credit (EITC) law allows business owners who have to pay

- Corporate net income tax,
- Capital stock franchise tax,
- Bank & trust company shares tax,
- Title insurance company shares tax taxes,
- Insurance premiums tax,
- Mutual thrift institutions tax;

to have that money go directly to fund scholarships for Christian education. A simple application to the state gets you started. Tens of millions of dollars of the state budget are allocated to this program.

### ***How do you get started?***

1. Visit [www.newpa.com](http://www.newpa.com), search EITC for all the information about the program.
  - a. You may download the business guidelines and the scholarship organization information.
2. Talk with your accountant about how your company can participate in the meaningful program. "C" and "S" corporations as well as LLC and LLP are eligible to participate.

The EITC program is timeline sensitive and the tax credits are given to business on a first-come, first-served basis beginning each July 1.

***Your participation in the EITC program makes Christian education possible for many families at MCCS! You have to pay your taxes anyway, why not you're your tax liability into a blessing?***

Contact Amy Henriques, Director of Development, for complete details. Call 717-367-1649 extension 102 or email [ahenriques@mcchristianschool.com](mailto:ahenriques@mcchristianschool.com).